

Message Text

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67

ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-11

L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20

USIA-15 AID-20 COME-00 EB-11 FRB-03 TRSE-00 XMB-07

OPIC-12 CIEP-03 LAB-06 SIL-01 OMB-01 STR-08 CEA-02

DRC-01 /187 W

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R 201555Z SEP 74

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 9702

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY STOCKHOLM

AMEMBASSY LUXEMBOURG

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USMISSION OECD PARIS

C O N F I D E N T I A L COPENHAGEN 2659

E.O. 11652: GDS

TAGS: EGEN, EFIN, DA

SUBJ: DANISH INTEREST IN U.S.ECONOMIC POLICIES

REF: THE HAGUE 5655

AMBASSADOR GOULD'S DISCUSSION WITH DUTCH MIN FIN

DUISENBERG RECALLED THEME WEAVING THROUGH RECENT DISCUSSIONS

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WE HAVE HAD WITH DANISH GOVERNMENT LEADERS (E.G., FONMIN

GULDBERG AND NATIONAL BANK GOVERNOR HOFFMEYER) IN WHICH THEY EXPRESSED STRONG INTEREST IN, AND CONCERN ABOUT U.S. CONSIDERATION OF COUNTER-INFLATIONARY POLICIES. DANISH POSITION, ADMITTEDLY RISING OUT OF SELF-INTEREST, VERY SIMPLY IS THAT COUNTRIES WHICH CAN DO SO SHOULD REFLATE, AT LEAST MILDLY. HOFFMEYER IDENTIFIED COUNTRIES ABLE TO DO SO AS THOSE EITHER WITH BALANCE OF PAYMENTS SURPLUSES (WITH A SPECIAL EYE ON THE FRG) OR GREATER ABILITY THAN DENMARK TO BORROW FUNDS NEEDED TO FINANCE DEFICIT. IN MEANWHILE, DENMARK ITSELF FEELS OBLIGED TO BRAKE ITS ECONOMY TO EXTENT POLITICAL CIRCUMSTANCES PERMIT. IN OTHER WORDS, THE DANES WOULD LIKE OTHERS TO DO WHAT THEY FEEL THAT THEY CANNOT DO. CROWE

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